

Eleko, Ibeju-Lekki LGA

## LAND ACQUISITION FORM

### PASSPORT HERE

Please, write your full name on the back side of your passport photograph

#### PERSONAL DATA

			photograph		
Title:	Surname:				
First Name:		Other Name:			
Maiden Name:		Nationality:			
Date Of Birth:	Marital Status	s: Single Married Divorced	/Separated Widowed		
Current Address:					
Mailing Address:					
EMail Address:					
Mobile:		Other Telephone:			
NEXT OF KIN					
Full Name:					
Mobile:		E-Mail:			
Relationship:		Current Address:			
CURRENT EM	PLOYMENT DETAILS				
Employer:		Telephone:			
Designation:	Address:				
PAYMENT OP	T I O N Please tick as appropriate	e			
Outright (0 - 4 Montrhs) 5 - 8 Months 9 - 12 Months Number of Plots: SQM:					
Commercial Residential Corner Piece					
AGREEMENT AND UNDERTAKING					
I, a subscriber to Champions Court, hereby acknowledge my obligation to make monthly payments as per the payment plan for the plot(s) I have subscribed to. I understand and accept that the developers of Champions Court reserve the right to revoke any plot(s) allocated to me if I fail, refuse, or neglect to meet up with the sales terms and conditions. I also acknowledge that if any information provided by me is found to be false, I will be disqualified from the allotment. In the event of a withdrawal of interest in the land for which I have made payments, such requests will only be entertained within twelve (12) months of subscription and will incur a 10% severance fee and 20% administrative charge, respectively. I have read, understood, and agree to all the terms and conditions outlined above.					
Applicant's Signature			Date		
			Date		
FOR OFFICIAL	. USE ONLY				
Realtor's Name: Realtor's Mobile:					
Realtor's Email:					
Realtor's Group Name:		Date Treated:			

PLEASE ENSURE THAT ALL DETAILS ARE FILLED IN THE FORM.



**Question:** Where is Champions Court located?

Answer: Champions Court is situated in Iberekodo Industrial Layout, Eleko, behind Amen Estate, within

Ibeju-Lekki LGA, Lagos State, Nigeria.

Landmarks: Amen Estate, Eleko Beach, Lekki Free Trade Zone, Lekki Deep Sea Port, and

Lekki Airport.

**Question:** Who is the developer of Champions Court? **Answer:** Landfount Investment and Properties Ltd.

**Question:** What type of title does Champions Court have on the land?

**Answer:** Certificate of Occupancy, Registered Survey & Deed of Assignment from the ancestral owner.

**Question:** What type of infrastructure will the developer provide?

**Answer:** Perimeter fencing, gatehouse, security, electricity, drainage, and tarred road.

**Question:** What is the payment structure?

**Answer:** 

Structure	PLOT SIZE	300SQM	500SQM
А	Outright 0 - 4 Months	<b>₩</b> 12,000,000	<b>\</b> 17,000,000
В	5 - 8 Months	<b>#</b> 13,500,000	<b>#</b> 19,000,000
С	9 - 12 Months	<b>\</b> 15,000,000	\21,000,000

**Question:** What is the time frame for the complete payment for land?

**Answer:** After an initial deposit has been paid, a purchaser has a maximum of four (4) months to complete

payment for the land within the Structure specified (A - C).

**Question:** What if I default in payment?

Answer: We frown at defaults. A purchaser will be automatically moved to the next payment structure

when he/she defaults in payment. However, you have a maximum of twelve (12) months to complete payment for the land. If payment is not completed within twelve (12) months, a

surcharge of 30% will be deducted from your deposits.

**Question:** Would there be any development levy?

**Answer:** Yes. but yet to be determined. (subject to review).

**Question:** What is a development levy?

**Answer:** It is the cost paid for the placement of infrastructure within the estate.

**Question:** Would there be a survey fee?

Answer: Yes. \(\pmu\)1,000,000 per plot for a registered survey (special consideration when buying two or more

plots).

Question: Would there be an agreement fee?

Answer: Yes. \\$200,000 per plot.

**Question:** Would there be an allocation fee?

Answer: Yes. \\$100,000 per plot.

**Question:** Will there be extra charges for commercial and corner piece plots?

Answer: Yes, commercial plots attract a 20% surcharge, while corner plots attract an additional 20%

charge.

**Question:** When will my plot(s) be allocated to me?

Answer: Physical allocation is done instantly. For subscribers to be eligible for physical allocation, they

must have completed payment for the plot and statutory fees.

Question: What do I get after completion of payment for the land?

Answer: Purchase Receipt, Acknowledgment Letter, and Contract of Sales Agreement. Please note that

complete payments for statutory fees must be made no later than 3 months after complete

payment for the land.

**Question:** When do I get my Deed of Assignment and Survey?

Answer: The Deed of Assignment and Registered Survey will be given to each subscriber who has

completed payment.

**Question:** Is the road to the estate motorable? **Answer:** Yes, the road to the estate is motorable.

**Question:** Is there any time limit to commence work on my land after allocation?

Answer: Yes, there is a 6–9 month time limit to commence work. At least a perimeter fence must be

erected on your plot. However, maintenance of undeveloped plots must be done frequently for

the safety of residents living in the estate.

**Question:** Can I resell my plot(s) or property?

**Answer:** Yes, but the company must be duly informed for documentation processes.

**Question:** What is the size of the plot(s)?

**Answer:** 50ft x 100ft = 500sqm

 $30ft \times 100ft = 300sqm$ 

**Question:** Can I pay cash to your agent or staff?

**Answer:** No. We strongly advise that all payments should be made to any of the accounts below.

#### **PAYMENT OPTIONS**





Account Number: 0508316817

**Account Number: 4011556177** 

# Account Name: Landfount Investment and Properties Limited

Otherwise, cheque(s) should be issued in favour of **LANDFOUNT INVESTMENT AND PROPERTIES LTD.**We shall not accept any responsibility for any liability that may arise as a result of deviation.

Please fill and sign the column below to indicate you have read and understood the contents of this document.		
Subscribers Name:		
Signature:	Date:	